



## Endowment Index® Gains +4.95% During Q1 Led by Private and Public Equity

APPLETON, WI, April 12, 2017. The Endowment Index® calculated by Nasdaq OMX® increased 4.95% (on a total return basis) for the quarter ended March 31st, 2017, closing at 1,125.13. This compared to the S&P 500, which gained 6.05% for the same period.

Global markets have had a broad and favorable upward bias to start 2017. This was reflected in fifteen of the Index's 19 components providing a positive return for the 1<sup>st</sup> quarter. While emerging markets-diversified was the single best performing overall asset class (+11.74%) for the quarter, the Index components providing the greatest overall contribution to the Index's positive performance were private equity (+1.02%), domestic equity (+0.92%), and international developed equity (+0.70%). Negative performers included oil & gas, managed futures, commodities and international bonds, although the impact from these declines was minimal.

The index was reconstituted and rebalanced in early February, with some minor changes to several asset classes. Overall, the allocation to alternatives increased by 1% while the overall bond allocation decreased by 1%. Within those asset classes, venture capital increased while allocations to developed and emerging market debt, as well as distressed debt were reduced.

Visit [EndowmentIndex.com](http://EndowmentIndex.com) to download an Index fact sheet or spreadsheet containing longer term performance information. You can also register to receive periodic Endowment Index® updates.

[ETF Model Solutions, LLC](http://ETFModelSolutions.com) designs ETF-based investment solutions for advisers, institutions, retirement plans and individual investors based upon the Endowment Investment Philosophy®. The Firm is the investment adviser to [MyRoboAdviser.com](http://MyRoboAdviser.com), a digital investment advisory service that provides investment solutions to individual investors based upon holdings within the Endowment Index®.

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